

HOW TO APPLY FOR RIPPLES HILL HOUSING

1. Fill out the application form in this packet, including income verification attachments
2. Take a copy of this application to the financial institution of your choice and obtain a certificate of pre-qualification. (This is a letter from the bank addressed to Island Housing Trust that says you are qualified to obtain a loan of up to a certain amount, for example, \$165,000.)
3. Mail your completed application and the certificate of pre-qualification to Island Housing Trust, P.O. Box 851, Mount Desert, ME 04660 or submit in person at our office at 8-B Bethany Lane, West Eden Common in Town Hill at the corner of Route 102 and Crooked Road.
4. Your completed application will be reviewed by IHT's Executive Director who will make a formal pre-qualification determination of which you will be notified in writing.

Notes:

- An application is not considered complete until the attachments and letter of pre-qualification are received by IHT. Absence of these materials means the application is incomplete.
- Lots will be sold on a first-come, first-serve basis.
- Pre-qualification is not a promise to sell an applicant a lot or house at Ripples Hill. Only applicants who have entered into a Purchase and Sale Agreement with Island Housing Trust will be guaranteed a house or a lot at Ripples Hill providing they are able to obtain sufficient financing to purchase the lot or house and actually complete the purchase.